

## Library Foundation for Sarasota County, Inc.

### 2016 OPERATING BUDGET

#### REVENUE AND SUPPORT:

Donations - General Unrestricted (Board, Leaders Circle, corporate etc.)	45000
Interest and Dividend Income	1500
Realized Gains	2500
Unrealized Gains	1000
Special Events Gross Income (incl annual luncheon)	172000
<b>Total Revenues and Support:</b>	<b>222000</b>

#### COSTS OF SPECIAL EVENTS ETC.:

Cost of Special Events	70000
Transfer to Endowment (50% of net special event)	45000
<b>Total Cost of Events, Etc.:</b>	<b>115000</b>

#### GENERAL SUPPORT (Revenues and Support Less Costs of Special Events):

**107000**

#### EXPENSES:

##### ADVOCACY COMMITTEE EXPENSES:

100

##### DEVELOPMENT EXPENSES:

Development Director	20079
Donor Recruitment and Development	3000
Charge Service (ie. PayPal fees for online donations)	400
Postage	300
Printing Brochures/Annual Drive	4000

##### MARKETING EXPENSES:

Advertising and ad design fees	1500
Marketing Director	5921
Postage	1200
Website hosting	150
Website maintenance	780

##### OPERATING EXPENSES:

Administrator	7200
Administration	6913
Audit (biannual)	0
Bank and Credit Card Fees	1800
Bookkeeping	7200
D&O Insurance and liability ins	1300
Interest expense	25
Investment fees	750
Licenses and Permits	300
Office Supplies	400
Postage and Delivery / PO Box	300
Printing expense - letterhead, etc.	500
Rent - office and use of conference rooms, Wi-Fi	4080
Software leasing - E-Tapestry donor software	2400
Telephone Charges	200

**Total Expenses:** **70798**

#### Net Additions to Reserves (General Support Less Expenses):

**36202**

## Library Foundation for Sarasota County, Inc.

### 2016 CAPITAL BUDGET - NO ITEMS ANTICIPATED

#### 2016 RESTRICTED BUDGET:

##### REVENUE:

Endowment Contribution (50% of 2015 Special Event Proceeds)	45000
Restricted Contributions/Grants for Imagination Library	20000
Restricted Contributions Children's Literacy Endowment	200000
Restricted Contributions/Grants for Telepresence	60000
Funds Received as Fiscal Agent for Sarasota County Library Programs	25000
<b>Total Restricted Revenue:</b>	<b>350000</b>

##### LESS DISTRIBUTIONS:

Distributions of Restricted Contributions - Imagination Library (1 year)	25000
Distributions of Restricted Contributions-Children's Literacy Endowment	0
Distributions of Restricted Contributions - Telepresence (3 libraries)	60000
Distributions of Funds Received as Fiscal Agent for Sarasota County	25000
<b>Total Restricted Distributions:</b>	<b>110000</b>

**Net Additions to Restricted Funds Remaining After Distributions:** 240000